

Notice of Submittal of Proposed Rule to Legislative Council Rules Clearinghouse

On January 9, 2020, the Office of the Commissioner of Insurance submitted a proposed rule to the Wisconsin Legislative Council Clearinghouse pursuant to s. 227.15 (1), Wis. Stats.

Analysis

The proposed rule repeals s. Ins 2.02 and 2.04, and amends s. Ins 6.20, Wis. Admin. Code, relating to the repeal of restrictions related to the allocation of dividends to participating life insurance policies issued by a stock company, rating practices for exceeding filed rates for substandard risks, and revisions to the definition of investment terms, limitations on the investments of town mutual insurers and the permissible scope of foreign investments and affecting small business.

Statement of Scope

The statement of scope for this rule SS 031-19, was approved by the Governor on March 13, 2019, published in Register No. 759A3, on March 18, 2019, and was approved by the Commissioner on May 13, 2019.

Agency Procedure for Promulgation

A public hearing is required and will be held on February 10, 2020 at 1:00 pm for the permanent rule hearing.

Agency Organizational Unit Primarily Responsible for Promulgating Rule

Office of the Commissioner of Insurance.

Agency Contact Person

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