ADMINISTRATIVE RULES FISCAL ESTIMATE	
AND ECONOMIC IMPACT ANALYSIS	
Type of Estimate and Analysis	
Original Updated Corrected	
Administrative Rule Chapter, Title and Number	
Section Tax 12.60 (new) – Tax Incremental District Annual Report	
Subject	
The proposed rule order concerns the annual electronic filing of Tax Incremental District annual reports with the Wisconsin Department of Revenue.	
Fund Sources Affected	Chapter 20, Stats. Appropriations Affected
GPR FED PRO PRS SEG SEG-S	
Fiscal Effect of Implementing the Rule	
No Fiscal Effect Increase Existing Revenues Indeterminate Decrease Existing Revenues	 Increase Costs Could Absorb Within Agency's Budget Decrease Costs
The Rule Will Impact the Following (Check All That Apply)	
State's Economy Specific Businesses/Sectors	
	lic Utility Rate Payers
Would Implementation and Compliance Costs Be Greater Than \$20 million?	
Policy Problem Addressed by the Rule	
2015 Wisconsin Act 257 created sections of the law requiring municipalities to file annual reports with the Wisconsin Department of Revenue (DOR) for each Tax Incremental District (TID) within the municipality. The law requires municipalities to file the report electronically with DOR. This proposed rule designates an electronic format for the TID annual report	
Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)	
As indicated in the attached fiscal estimate, there is no fiscal effect due to the proposed rule.	
No comments concerning the economic effect of the rule were submitted in response to the department's solicitation.	
Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule	
The rule clarifies the annual form filing process.	
Long Range Implications of Implementing the Rule	
No long-range implications are anticipated.	
Compare With Approaches Being Used by Federal Government	
N/A	
Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)	
Illinois collects similar Tax Incremental Finance (TIF) reports. Reporting requirements are outlined in administrative code. However, the code does not specify format beyond the requirement to "transmit". Iowa collects TIF information. The administrative code does not include requirements for the collection. Michigan statutes provide TIF reporting, however,	

administrative code does not include requirements for the collection. Michigan statutes provide TIF reporting, however, there is minimal specificity and no related administrative code. Minnesota statutes require each county to e-mail an annual report that includes breakdowns by TIF district and municipality. The law and administrative code does not specify the reporting format beyond the requirement to "email".