

ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis
 Original Updated Corrected

2. Administrative Rule Chapter, Title and Number
REEB 24.17

3. Subject
Relating to felony conviction as grounds for revocation

4. Fund Sources Affected <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEG-S	5. Chapter 20, Stats. Appropriations Affected 20.165(1)(g)
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6. Fiscal Effect of Implementing the Rule
 No Fiscal Effect Increase Existing Revenues Increase Costs
 Indeterminate Decrease Existing Revenues Could Absorb Within Agency's Budget
 Decrease Cost

7. The Rule Will Impact the Following (Check All That Apply)
 State's Economy Specific Businesses/Sectors
 Local Government Units Public Utility Rate Payers
 Small Businesses **(if checked, complete Attachment A)**

8. Would Implementation and Compliance Costs Be Greater Than \$20 million?
 Yes No

9. Policy Problem Addressed by the Rule
2013 Act 288 created a provision that a license or registration may be revoked if a person is convicted of a felony which is a bar from licensure or registration.

10. Summary of the businesses, business sectors, associations representing business, local governmental units, and individuals that may be affected by the proposed rule that were contacted for comments.
The rule was posted for economic impact comments and none were received.

11. Identify the local governmental units that participated in the development of this EIA.
None. It does not affect local governments.

12. Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)
This rule does not have an economic or fiscal impact on specific businesses, business sectors, public utility rate payers, local government units or the economy as a whole.

13. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule
The benefit to implementing the rule is the Board's rules defining conduct which may result in discipline outlines this new basis for revocation. The alternative is this basis for revocation not be included in the conduct and ethical practices chapter and stakeholders not be aware of the new grounds for revocation due to not being included with the grounds for discipline enumerated in the rule.

14. Long Range Implications of Implementing the Rule
The long range implication is conformity between statute and rule.

15. Compare With Approaches Being Used by Federal Government
None

16. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)
Illinois may refuse to issue or renew a license, may place on probation, suspend or revoke any license based upon the conviction of or plea of guilty or plea of nolo contendere to a felony.

ADMINISTRATIVE RULES
Fiscal Estimate & Economic Impact Analysis

Iowa may revoke or suspend a license for a conviction of a felony related to the profession of real estate.
Michigan and Minnesota does not list a felony conviction as a basis for revocation.

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