



State of Wisconsin • DEPARTMENT OF REVENUE

2135 RIMROCK ROAD • P.O. BOX 8933 • MADISON, WISCONSIN 53708-8933 • 608-266-6466 • FAX (608) 266-5718 • <http://www.revenue.wi.gov>

Scott Walker
Governor

Richard G. Chandler
Secretary of Revenue

February 3, 2015

Honorable Mary Lazich
President State Senate
Room 219 South State Capitol
PO Box 7882
Madison WI 53707-7882

Honorable Robin Vos
Speaker State Assembly
Room 211 West State Capitol
PO Box 8953
Madison WI 53708-8953

Re: Clearinghouse Rule 14-077

Dear Senator Lazich and Representative Vos:

This is to notify you that the proposed rule order relating to the apportionment of Wisconsin apportionable income of interstate brokers-dealers, investment advisers, investment companies, and underwriters is in final draft form. The proposed rule order and Notice of Hearing were published in the Wisconsin Administrative Register on January 5, 2015. A public hearing was held on January 29, 2015.

Copies of the proposed rule order and Report are enclosed. A brief summary of the proposed rule order follows:

Summary of Proposed Rule Order

The proposed rule revises the method of assigning gross receipts from the sale of "trading assets" to Wisconsin for purposes of computing the amount of income apportioned to Wisconsin for interstate brokers-dealers, investment advisers, investment companies, and underwriters.

Sincerely,

Richard G. Chandler
Secretary of Revenue

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Enclosure