

Economic Impact Analysis for ETF rule relating to technical and minor substantive changes in existing ETF administrative rules

This rule does not have an economic effect on specific businesses, business sectors, public utility ratepayers, local governmental units, and the state's economy as a whole. Because this technical rule does not have an economic impact, ETF has not solicited information and advice from businesses, associations representing businesses, local governmental units, and individuals that may be affected by the proposed rule. For the same reason, ETF has not contacted local governmental units.

The policy problem that the proposed rule is intended to address is to indicate that many forms required by the department can be obtained from the department's website, to recognize the use of e-mail in communications made and received by the department, to make notes in the rules consistent, to reflect current practices of the department, and to make other technical changes. The federal government and the states of Illinois, Iowa, Michigan, and Minnesota periodically make technical changes in their administrative rules.

There is no economic impact of this proposed rule and therefore no implementation and compliance costs reasonably expected to be incurred by or passed along to businesses, local governmental units, and individuals that may be affected by the proposed rule.

The actual and quantifiable benefits of the proposed rule include making it easier for members of the Wisconsin Retirement System to obtain forms required by the department and to communicate with the department by a variety of means. In addition, the notes following existing rules will be consistent in content and appearance. We expect that the proposed rule will be effective in addressing the policy problem noted above.

The alternative of not promulgating the proposed rule would result in the policy problem being ineffectively addressed with a lower level of customer service.

Since the proposed rule does not adversely affect in a material way the economy, a sector of the economy, productivity, jobs, or the overall economic competitiveness of the state, the department did not consult with businesses, local governmental units, and individuals that may be affected by the proposed rule when preparing this economic impact analysis.

