

FISCAL ESTIMATE FORM**2011 Session**

☒ ORIGINAL ☐ UPDATED
☐ CORRECTED ☐ SUPPLEMENTAL

LRB # 11-**INTRODUCTION #****Admin. Rule # Chapter Tax 2.957**

Subject: PROPOSED ORDER CREATING CHAPTER TAX 2.957 RELATING TO INCOME AND FRANCHISE TAX CREDITS AND DEDUCTIONS FOR BUSINESSES THAT RELOCATE TO WISCONSIN.

Fiscal Effect**State:** ☒ No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

☐ Increase Existing Appropriation ☐ Increase Existing Revenues
☐ Decrease Existing Appropriation ☐ Decrease Existing Revenues
☐ Create New Appropriation

☐ Increase Costs - May be Possible to Absorb
Within Agency's Budget ☐ Yes ☐ No

☐ Decrease Costs

Local: ☒ No Local Government Costs1. ☐ Increase Costs☐ Permissive ☐ Mandatory2. ☐ Decrease Costs☐ Permissive ☐ Mandatory3. ☐ Increase Revenues☐ Permissive ☐ Mandatory4. ☐ Decrease Revenues☐ Permissive ☐ Mandatory

5. Types of Local Governmental Units Affected:

☐ Towns ☐ Villages ☐ Cities☐ Counties ☐ Others _____☐ School Districts ☐ WTCS Districts**Fund Sources Affected**☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEG-S**Affected Ch. 20 Appropriations****Assumptions Used in Arriving at Fiscal Estimate:**

The proposed rule prescribes the method by which the percent of the workforce payroll of a business and the dollar amount of wages paid to such workforce moved to this state during a taxable year shall be determined for purposes of ss. 71.05 (6) (b) 47. a., 71.28 (9s) (a) 2., and 71.47 (9s) (a) 2., Stats., as created by 2011 Wisconsin Act 3.

The fiscal effect of income and franchise tax credit and deduction for businesses that relocate to Wisconsin from another state or country was included in the fiscal estimate for 2011 Act 3. As such, the proposed rule has no fiscal effect.

(continued on page two)

Long-Range Fiscal Implications:**Agency/Prepared by:**

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Date

03/10/11

FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2011 Session☒ ORIGINAL ☐ UPDATED☐ CORRECTED ☐ SUPPLEMENTAL**LRB # 11**

Admin. Rule #

INTRODUCTION #**Subject: PROPOSED EMERGENCY ORDER CREATING CHAPTER TAX 2.957 RELATING TO INCOME AND FRANCHISE TAX CREDITS AND DEDUCTIONS FOR BUSINESSES THAT RELOCATE TO WISCONSIN****I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):****II. Annualized Costs:**

Annualized Fiscal impact on State funds from:

A. State Costs by Category	Increased Costs	Decreased Costs
State Operations - Salaries and Fringe	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S	\$	-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

**NET ANNUALIZED FISCAL IMPACT
STATE****LOCAL**

NET CHANGE IN COSTS \$

\$

NET CHANGE IN REVENUES \$

\$

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