

FISCAL ESTIMATE
DOA-2048 (R06/99)

ORIGINAL
 CORRECTED

UPDATED
 SUPPLEMENTAL

LRB or Bill No. /Adm. Rule No.
Chapter Comm 129

Amendment No. if Applicable

Subject

Tax Credits for Angel Investments and Early Stage Seed Investments

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation

or affects a sum sufficient appropriation

Increase Existing Appropriation

Decrease Existing Appropriation

Create New Appropriation

Increase Existing Revenues

Decrease Existing Revenues

Increase Costs - May be Possible to Absorb
Within Agency's Budget

Yes

No

Decrease Costs

Local: No local government costs

1. Increase Costs

Permissive

Mandatory

2. Decrease Costs

Permissive

Mandatory

Increase Revenues

Permissive

Mandatory

Decrease Revenues

Permissive

Mandatory

5. Types of Local Governmental Units Affected:

Towns

Villages

Cities

Counties

Others

School Districts

WTCS Districts

Fund Sources Affected

GPR

FED

PRO

PRS

SEG

SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Raising the yearly limits on tax credits for angel investments and for early stage seed investments is not expected to significantly change either Department revenues or staff workload.

The proposed rules are not expected to impose any significant costs on local governments or the private sector, because the rules would only raise the yearly limits on tax credits for angel investments and for early stage seed investments.

Long-Range Fiscal Implications

None known.

Agency/Prepared by: (Name & Phone No.)

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Date