

DEPARTMENT OF REVENUE
CLEARINGHOUSE RULE NUMBER 09-064
SECTION 227.19(2) AND (3), STATS., REPORT

Basis and Purpose of the Proposed Rule

The rule is necessary to reflect the changes in Wisconsin's franchise and income tax laws affected by 2009 Act 2 and provide guidance to taxpayers and Department employees so they can properly apply the Wisconsin franchise and income tax laws.

Public Hearings

Public hearings were held on September 25, 2009, and October 16, 2009.

Public Comment and Legislative Council Staff Recommendations

See attached Summary of Comments.

Regulatory Flexibility Analysis

The proposed rule order does not have a significant economic impact on a substantial number of small businesses.