

Modifications From Agency



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Jim Doyle, Governor
Sean Dilweg, Commissioner

Wisconsin.gov

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July 31, 2008

The Honorable Tim Carpenter, State Senator
Chairperson, Senate Committee on Public Health, Senior
Issues, Long-Term Care and Privacy
State Capitol Room 306 South
Madison WI 53702

Re: Section Ins 3.455, 3.46, 3.465, Wis. Adm. Code, relating to long-term care including long-term partnership program qualifying policies

Clearinghouse Rule No. 08-032

Dear Senator Carpenter:

I am submitting a modification to this proposed rule for your consideration under s. 227.19 (4) (b), Wis. Stat. It is necessary to modify the rule as follows:

1. Modify s. Ins 3.46 (16) (a) to read:

(b) OFFER OF EXCHANGE. An insurer that submits and receives approval to offer a long-term care insurance policy that is intended to be a qualifying partnership policy in this state may, subject to the following requirements, offer an exchange:

1. Within one year from the date the insurer begins to advertise, market, offer, sell, or issue policies that are intended to be qualifying partnership policies, on a one time basis in writing, offer to all existing policyholders or certificateholders that were issued long-term care coverage by the insurer with an issue date ~~before February 9, 2006~~ on or after February 8, 2006, the option to exchange their existing long-term care policy for a qualifying partnership policy. Insurers may offer the exchange option to policyholders or certificateholders with long-term care policies issued prior to February 8, 2006 pursuant to a plan filed with the commissioner.

If you have any questions regarding this, please contact John Montgomery at 264-8113.

Sincerely,

Kimberly A. Shaul
Deputy Commissioner



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July 31, 2008

The Honorable John Townsend, State Representative
Chairperson, Assembly Committee on Insurance
State Capitol Room 22 West
Madison WI 53702

Re: Section Ins 3.455, 3.46, 3.465, Wis. Adm. Code, relating to long-term care including long-term partnership program qualifying policies

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2. Within one year from the date the insurer begins to advertise, market, offer, sell, or issue policies that are intended to be qualifying partnership policies, on a one time basis in writing, offer to all existing policyholders or certificateholders that were issued long-term care coverage by the insurer with an issue date ~~before February 9, 2006~~ on or after February 8, 2006, the option to exchange their existing long-term care policy for a qualifying partnership policy. Insurers may offer the exchange option to policyholders or certificateholders with long-term care policies issued prior to February 8, 2006 pursuant to a plan filed with the commissioner.

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