



# State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Jim Doyle, Governor  
Sean Dilweg, Commissioner

Wisconsin.gov

December 28, 2007

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REPORT ON Section Ins 6.50, 6.59, 26.04 and 28.04, Wis. Adm. Code, relating to creating a limited line of authority for travel insurance, exempting an applicant for a managing general agent's license from examination and clarifying the procedure for applying for a resident intermediary agent license

## **Clearinghouse Rule No. 07-096**

Submitted Under s. 227.19 (3), Stats.

(The proposed rule-making order is attached.)

### **(a) A detailed statement of basis for the proposed rule and how the rule advances relevant statutory goals or purposes:**

The rule creates a limited line license for travel insurance. Currently, agents selling travel insurance would need all four major lines because the benefits usually contain elements of all 4 lines. This new limited line license will simplify licensing and ease entry into the market. In addition, 2 minor changes are made to the rules to conform the rule to the actual current practice in the issuance of managing agent's license and resident intermediary's license.

### **(b) Summary of the public comments and the agency's responses to those comments:**

**Comment: No comments received**

### **(c) An explanation of any modifications made in proposed rule as a result of public comments or testimony received at a public hearing:**

None

### **(d) Persons who appeared or registered regarding the proposed rule:**

#### **Appearances for:**

Ms. Connie O'Connell      American International Group

#### **Appearances against:**

None

#### **Appearances for information:**

None

#### **Registrations for:**

Mr. Paul Blume      American International Group

**Registrations against:**

None

**Registrations neither for nor against:**

None

**Letters received:**

Ms. Connie O'Connell      American International Group

**(e) An explanation of any changes made to the plain language analysis of the rule under s. 227.14 (2), Stats., or to any fiscal estimate prepared under s. 227.14 (4), Stats.**

Added information about the 2 minor changes made to conform the rule to the actual current practice in the issuance of managing agent's license and resident intermediary's license.

**(f) The response to the Legislative Council staff recommendations indicating acceptance of the recommendations and a specific reason for rejecting any recommendation:**

All comments were complied with.

**(g) The response to the report prepared by the small business regulatory review board:**

The small business regulatory review board did not prepare a report.

**(h) Final Regulatory Flexibility Analysis**

A Final Regulatory Flexibility Analysis is Not Required because the rule will not have a significant economic impact on a substantial number of small businesses.

**(i) Fiscal Effect**

See fiscal estimate attached to proposed rule.