State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Jim Doyle, Governor Sean Dilweg, Commissioner

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Clearinghouse Rule 07-023

TO: Ron Sklansky, Director, Legislative Council

1 East Main Street, Suite 401, Madison, WI 53701

FROM: Fred Nepple, General Counsel

Office of the Commissioner of Insurance

DATE: March 8, 2007

SUBJECT: Section Ins 50.01, 50.08(1), 50.10, Wis. Adm. Code, relating to

annual audited financial reports, annual financial statements and

examinations and affecting small business

NOTICE OF SUBMITTAL TO LEGISLATIVE COUNCIL STAFF

Rule Submittal Date

In accordance with ss. 227.14 (4m) and 227.15, Stats., the Office of the Commissioner of Insurance is submitting a proposed rule to the Wisconsin Legislative Council Rules Clearinghouse on March 8, 2007.

Analysis

These changes will affect Section Ins 50.01, 50.08(1), 50.10, Wis. Adm. Code, relating to annual audited financial reports, annual financial statements and examinations and affecting small business.

Agency Procedure for Promulgation

The date for the public hearing is May 18, 2007.

Contact Person

A copy of the proposed rule may be obtained from the Web site at:

http://oci.wi.gov/ocirules.htm

or by contacting Inger Williams, Public Information and Communications, Office of the Commissioner of Insurance, at (608) 264-8110. For additional information, please contact James W. Harris at (608) 267-2833 or e-mail at James.Harris@oci.state.wi.us in the OCI Legal Unit.

This Notice of Submittal to Legislative Council Staff is prepared under s. 227.135, Stats., and approved on March 7, 2007.

Sean Dilweg Commissioner of Insurance

Attachment: 1 copy rule