

### Fiscal Estimate — 2001 Session

- Original       Updated  
 Corrected       Supplemental

|             |                                |
|-------------|--------------------------------|
| LRB Number  | Amendment Number if Applicable |
| Bill Number | Administrative Rule Number     |

**Subject**

An order to create ch. DFI--Bkg 74 relating to collection agencies.

**Fiscal Effect**

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation       Increase Existing Revenues  
 Decrease Existing Appropriation       Decrease Existing Revenues  
 Create New Appropriation

- Increase Costs — May be possible to absorb within agency's budget.  
 Yes       No  
 Decrease Costs

Local:  No Local Government Costs

- |  |   |
|--|---|
| 1. <input type="checkbox"/> Increase Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |
| 2. <input type="checkbox"/> Decrease Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 4. <input type="checkbox"/> Decrease Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |

5. Types of Local Governmental Units Affected:
- Towns     Villages     Cities  
 Counties    Others \_\_\_\_\_  
 School Districts       WTCS Districts

**Fund Sources Affected**

- GPR    FED    PRO    PRS    SEG    SEG-S

**Affected Chapter 20 Appropriations**

None

**Assumptions Used in Arriving at Fiscal Estimate**

The objective of the rule is to create ch. DFI--Bkg 74 relating to collection agencies. Administrative code provisions regarding collection agencies have not been substantially revised or updated since 1965. In the proposed rule out-dated provisions are removed, minor technical changes are made, and the remaining provisions are streamlined to reflect current practices. These provisions regard definitions, office requirements, office relocations and material changes, agreements and acknowledgments, remittance statements, trust fund accounts, books and records, disclosure of rates in advertising, furnishing reports to creditor on written request, procedures for return or cancellation of accounts, general matters, annual reports, fair collection practice notices, use of aliases, unauthorized practice of law, oppressive and deceptive practices and use of data processing. The rule's requirements place no additional duties or burdens on state or local government, and hence has no affect on costs to either.

**Long-Range Fiscal Implications**

None

|                      |               |                   |
|----------------------|---------------|-------------------|
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| Authorized Signature | Telephone No. | Date (mm/dd/ccyy) |
|                      | 267-1705      | 04/27/06          |