

Senate

Record of Committee Proceedings

Committee on Universities and Revenue

Senate Bill 616

Relating to: a sales tax exemption for road-building equipment; increasing the income tax withholding threshold for nonresidents; modifying the certification requirement for a qualified opportunity fund; prohibiting certain lottery games; and extending the capital gains exclusion to family members who inherit certain farms organized as a partnership or limited liability company.

By Senators Marklein, Ballweg, Pfaff and Tomczyk; cosponsored by Representatives Katsma, Born, Dallman, Edming, Kurtz, Mursau, Nedweski, Novak, O'Connor, Penterman, Plumer, Schutt, Steffen, Wichgers and Jacobson.

November 07, 2023 Referred to Committee on Universities and Revenue

January 17, 2024 **Public Hearing Held**

Present: (8) Senator Hutton; Senators James, Nass, Ballweg, Cabral-Guevara, Larson, Roys and Smith.

Absent: (0) None.

Excused: (0) None.

Appearances For

- State Senator Howard Marklein - 17th Senate District
- State Representative Terry Katsma - 26th Assembly District
- General Counsel Jodi Jensen - WI Transportation Builders Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- None.

January 25, 2024

Executive Session Held by Paper Ballot

Present: (8) Senator Hutton; Senators James, Nass,
Ballweg, Cabral-Guevara, Larson, Roys and
Smith.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Bill 616** be recommended for passage.

Ayes: (7) Senator Hutton; Senators James, Ballweg,
Cabral-Guevara, Larson, Roys and Smith.

Noes: (1) Senator Nass.

PASSAGE RECOMMENDED, Ayes 7, Noes 1

Patrick Kanarowski
Committee Clerk