

Senate

Record of Committee Proceedings

Committee on Shared Revenue, Elections and Consumer Protection

Senate Bill 668

Relating to: the licensing and regulation by the Department of Financial Institutions of consumer lenders, payday lenders, money transmitters, sales finance companies, collection agencies, mortgage bankers and mortgage brokers, adjustment service companies, community currency exchanges, and insurance premium finance companies; the Nationwide Multistate Licensing System and Registry; modifying and repealing rules promulgated by the Department of Financial Institutions; and granting rule-making authority.

By Senators Knodl and Wanggaard; cosponsored by Representatives O'Connor, Murphy and Macco.

November 09, 2023 Referred to Committee on Shared Revenue, Elections and Consumer Protection

December 19, 2023 **Public Hearing Held**

Present: (5) Senator Knodl; Senators Feyen, Quinn, Spreitzer and Smith.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Catherine Haberland - Department of Financial Institutions
- Dan Knodl - 8th Senate District
- Jerry OConnor - SB 667 & 668

Appearances Against

- None.

Appearances for Information Only

- Peter Welch - Independent Payroll Providers Association

Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- None.

January 11, 2024

Executive Session Held by Paper Ballot

Present: (5) Senator Knodl; Senators Feyen, Quinn,
Spreitzer and Smith.
Absent: (0) None.
Excused: (0) None.

Moved by that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,
Spreitzer and Smith.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by that **Senate Amendment 2** be recommended for adoption.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,
Spreitzer and Smith.

Noes: (0) None.

SENATE AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by that **Senate Amendment 3** be recommended for adoption.

Ayes: (3) Senator Knodl; Senators Feyen and Quinn.

Noes: (2) Senators Spreitzer and Smith.

SENATE AMENDMENT 3 ADOPTION RECOMMENDED,
Ayes 3, Noes 2

Moved by that **Senate Bill 668** be recommended for passage as amended.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,
Spreitzer and Smith.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

William Neville
Committee Clerk