

Senate

Record of Committee Proceedings

Committee on Education

Senate Bill 115

Relating to: requiring one-half credit of personal financial literacy for high school graduation.

By Senators Ballweg, Stafsholt, Agard, Cabral-Guevara, Feyen, Hesselbein, James, Marklein, Testin, Tomczyk and Wanggaard; cosponsored by Representatives Dallman, Penterman, Allen, Behnke, Binsfeld, Bodden, Callahan, Dittrich, Doyle, Duchow, Edming, Green, Gundrum, Jacobson, Joers, Kitchens, Knodl, Krug, Kurtz, Magnafici, Moses, Murphy, Mursau, Nedweski, Neylon, Novak, O'Connor, Ohnstad, Petryk, Plumer, Rettinger, Rozar, Schutt, Sinicki, Steffen, Subeck, Summerfield, Tranel, Tusler, Zimmerman and Schraa.

March 08, 2023 Referred to Committee on Education

May 23, 2023 **Public Hearing Held**

Present: (6) Senator Jagler; Senators Quinn, Nass, Cabral-Guevara, Larson and L. Johnson.

Absent: (0) None.

Excused: (1) Senator Stroebel.

Appearances For

- Gurdip Brar
- Audrey Hettmann
- Kerri Herrild
- Katelynn Herrild
- Bella Broullire
- Co-founder Tim Ranzetta - NGPF Mission 2030 Fund
- Sarah Wainscott - WI Credit Union League
- Joel Chrisler
- Chase Yells
- Sherri Mitchell - NAIFA-WI
- Senator Joan Ballweg - 14th Senate District
- Rep Alex Dallman - 41st Assembly District
- Teacher Patrick Kubeny - Rhinelander School District
- Ms Kevyn Radcliffe - DPI
- Vp community engagement Jennifer McHugh - Royal Credit Union

Appearances Against

- None.

Appearances for Information Only

- Dan Rossmiller - Wisconsin Association of School Boards

Registrations For

- Senior Director of Workforce, Education, and Employment Policy Rachel Ver Velde - Wisconsin Manufacturers & Commerce
- Natalie White - Professional Insurance Agents of Wisconsin
- Tammy Hofstede - WICPA
- Tom Moore - WI Financial Services Association
- Sharon Brosnan - Thrivent Financial
- Andy Franken - Wisconsin Insurance Alliance
- State representative Dora Drake
- Misha Lee - Independent Insurance Agents of Wisconsin
- Misha Lee - American Family Insurance Group
- Tyler Foti

Registrations Against

- None.

Registrations for Information Only

- David Mancl - Department Of Financial Institutions
- Teacher Ryan Mussack
- Teacher Adam Brager
- Teacher Adam Brager
- Dee Pettack - SAA

August 15, 2023

Executive Session Held by Paper Ballot

Present: (7) Senator Jagler; Senators Quinn, Nass, Stroebel, Cabral-Guevara, Larson and L. Johnson.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Bill 115** be recommended for passage.

Ayes: (5) Senator Jagler; Senators Quinn, Cabral-Guevara, Larson and L. Johnson.

Noes: (2) Senators Nass and Stroebel.

PASSAGE RECOMMENDED, Ayes 5, Noes 2

Charlie Bellin
Committee Clerk