<u>Record of Committee Proceedings</u>

Joint Survey Committee on Tax Exemptions

Assembly Bill 658

Relating to: a sales tax exemption for road-building equipment; increasing the income tax withholding threshold for nonresidents; modifying the certification requirement for a qualified opportunity fund; prohibiting certain lottery games; and extending the capital gains exclusion to family members who inherit certain farms organized as a partnership or limited liability company.

By Representatives Katsma, Born, Dallman, Edming, Kurtz, Mursau, Nedweski, Novak, O'Connor, Penterman, Plumer, Schutt, Steffen, Wichgers and Jacobson; cosponsored by Senators Marklein, Ballweg, Pfaff and Tomczyk.

January 11, 2024 Referred to Joint Survey Committee on Tax Exemptions

February 08, 2024 **Executive Session Held**

Present:	(8)	Senator Testin; Representative August; Senators Marklein and Hesselbein; Representatives Swearingen and Goyke; Secretary Barca; Public Member Keenan.
Absent:	(1)	Public Member Kessler.
Excused:	(0)	None.

Moved by Senator Testin, seconded by Representative August that **Assembly Bill 658** be recommended for Recommend that the tax exemption provisions of Assembly Bill 658 are good public policy:
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Ayes:	(8)	Senator Testin; Representative August; Senators Marklein and Hesselbein; Representatives Swearingen and Goyke; Secretary Barca; Public Member Keenan.
Noes:	(0)	None.

RECOMMEND THAT THE TAX EXEMPTION PROVISIONS OF ASSEMBLY BILL 658 ARE GOOD PUBLIC POLICY: RECOMMENDED, Ayes 8, Noes 0

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Ariana Beno
Committee Clerk