Record of Committee Proceedings

Joint Committee on Finance

Senate Bill 978

Relating to: increasing and expanding the retirement income subtraction.

By Senators Cabral-Guevara, Wimberger, Ballweg, Bradley, Jagler, Felzkowski, Feyen, Marklein, Nass, Quinn, Stroebel, Testin and Wanggaard; cosponsored by Representatives Steffen, Kitchens, Allen, Armstrong, August, Behnke, Binsfeld, Born, Brandtjen, Dittrich, Donovan, Edming, Goeben, Green, Gundrum, Hurd, Katsma, Krug, Kurtz, Macco, Magnafici, Maxey, Melotik, Moses, Murphy, Mursau, Myers, Nedweski, O'Connor, Oldenburg, Penterman, Petryk, Plumer, Rettinger, Schmidt, Schraa, Schutt, Snyder, Sortwell, Spiros, Tranel, Wichgers and Wittke.

January 30, 2024 Referred to Joint Committee on Finance

February 01, 2024 **Public Hearing Held**

Present:	(15)	Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Rodriguez, Kurtz, Dallman, McGuire and Andraca.
Absent:	(0)	None.
Excused:	(1)	Representative Zimmerman.

Appearances For

- Representative David Steffen - 4th Assembly Dist
- Senator Eric Wimberger - 30th Senate Dist

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Paul Roleski - WI Property Taxypayers
- Alex Ignatowski - IRG Action Fund
- Evan Umpir - WMC
- Senator Rachael Cabral-Guevara - 19th Senate Dist

Registrations Against

- None.

Registrations for Information Only

- None.

February 07, 2024 **Executive Session Held**

Present:	(15)	Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.
Absent:	(0)	None.
Excused:	(1)	Representative Rodriguez.

Moved by Representative Born, seconded by Senator Marklein that **Senate Bill 978** be recommended for passage.

Ayes:	(11)	Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin and Wimberger; Representatives Katsma, Zimmerman, Kurtz and Dallman.
Noes:	(4)	Senators L. Johnson and Roys; Representatives McGuire and Andraca.

PASSAGE RECOMMENDED, Ayes 11, Noes 4

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Joe Malkasian
Committee Clerk