Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 627

Relating to: various changes to the business development tax credit. By Representatives Armstrong, Macco, Behnke, Donovan, Hurd, Maxey, Mursau, O'Connor, VanderMeer and Zimmerman; cosponsored by Senators Feyen and Ballweg.

February 06, 2024 Referred to Joint Committee on Finance

February 07, 2024 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born;

Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz,

Dallman, McGuire and Andraca.

Absent: (0) None.

Excused: (1) Representative Rodriguez.

Moved by Representative Born, seconded by Senator Marklein that **Assembly Amendment 1 to Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 TO ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 15, Noes 0

Moved by Representative Born, seconded by Senator Marklein that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca. Noes: (0) None.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 15, Noes 0

Moved by Representative Born, seconded by Senator Marklein that **Assembly Bill 627** be recommended for passage as amended.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Joe Malkasian Committee Clerk