

## Assembly

### Record of Committee Proceedings

#### **Committee on Ways and Means**

##### **Assembly Bill 1217**

Relating to: creating an employee ownership conversion costs tax credit and an exemption for capital gains from the transfer of a business to employee ownership.

By Representatives Madison, Moore Omokunde, C. Anderson, Stubbs, Clancy and Bare.

April 11, 2024          Referred to Committee on Ways and Means

April 11, 2024          **Failed to pass pursuant to Senate Joint Resolution 1**

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Reanna Rasmussen  
Committee Clerk