

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 725

Relating to: central bank digital currency.

By Representatives Rozar, Bodden, O'Connor, Allen, Armstrong, Behnke, Binsfeld, Brooks, Goeben, Murphy, Penterman, Rettinger, Schmidt and Brandtjen; cosponsored by Senators Tomczyk, Nass and Ballweg.

December 06, 2023 Referred to Committee on Financial Institutions

January 10, 2024 **Public Hearing Held**

Present: (9) Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk, Rettinger, J. Anderson and Jacobson.
Absent: (0) None.
Excused: (1) Representative Doyle.

Appearances For

- Rep. Donna Rozar - 69th Assembly District
- Rep. Ty Bodden - 59th Assembly District
- Representative Jerry O'Connor - 52nd Assembly District

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Tyler Foti - Wisconsin Bankers Assn

Registrations Against

- None.

Registrations for Information Only

- None.

January 31, 2024 **Executive Session Held**

Present: (10) Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk, Rettinger, Doyle, J. Anderson and Jacobson.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Allen, seconded by Representative Murphy that **Assembly Bill 725** be recommended for passage.

Ayes: (7) Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk and Rettinger.

Noes: (3) Representatives Doyle, J. Anderson and Jacobson.

PASSAGE RECOMMENDED, Ayes 7, Noes 3

Dan Hubert
Committee Clerk