# Assembly

# **Record of Committee Proceedings**

# **Committee on Financial Institutions**

### Assembly Bill 574

Relating to: regulating earned wage access services, granting rule-making authority, and providing a penalty.

By Representatives Dallman, Neylon, Allen, Dittrich, Gundrum, Murphy, Mursau, Nedweski, Novak, Rettinger, Steffen and Tusler; cosponsored by Senators Stafsholt, Tomczyk and Cowles.

November 01, 2023 Public Hearing Held

Present:	(8)	Representative Duchow; Representatives	
		O'Connor, Allen, Murphy, Petryk, Rettinger, J.	
		Anderson and Jacobson.	
Absent:	(0)	None.	
Excused:	(2)	Representatives Katsma and Doyle.	

#### Appearances For

- Representative Alex Dallman 41st Assembly District
- Ben LaRocco EarnIn
- Ryan Naples DailyPay
- Phil Goldfeder American Fintech Council

#### Appearances Against

• None.

Appearances for Information Only

• None.

**Registrations For** 

- Brian Dake Wisconsin Independent Businesses
- Senator Rob Stafsholt 10th Senate District
- Representative Adam Neylon 98th Assembly District

### **Registrations Against**

• None.

### Registrations for Information Only

• None.

## November 09, 2023 Executive Session Held

Present:	(0)	None.
Absent:	(0)	None.
Excused:	(0)	None.

Moved by Representative Rettinger, seconded by Representative Murphy that **Assembly Bill 574** be recommended for passage.

- Ayes: (7) Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk and Rettinger.
- Noes: (3) Representatives Doyle, J. Anderson and Jacobson.

PASSAGE RECOMMENDED, Ayes 7, Noes 3

Dan Hubert Committee Clerk