Wisconsin Legislative Council

AMENDMENT MEMO

Memo published: February 9, 2024



Contact: Melissa Schmidt, Principal Attorney

2023 Senate Bill 915

Senate Amendment 1

2023 SENATE BILL 915

Current law specifies how long a tax incremental district (TID) may exist and when it must terminate. Unless otherwise provided by law, a municipality must terminate a TID when the TID has reached its maximum life span or the TID has received enough tax increment payments to pay off all of the project costs. During the lifespan of the TID, the municipality may receive tax increment monies to repay the project costs spent in the TID. The maximum lifespan for an industrial TID that was created after September 30, 1995, and before October 1, 2004, is 23 years.

The City of Antigo created TID Number 4, an industrial TID, in September of 1999. As such, TID Number 4's maximum lifespan, and the timeframe within which it may receive tax increment payments, is presently **23 years**.

2023 Senate Bill 915 extends the maximum lifespan for TID Number 4 in the City of Antigo from 23 years to 29 years. In doing so, it also extends the timeframe within which the city may receive tax increment payments from 23 years to **29 years**.

SENATE AMENDMENT 1

Under Senate Amendment 1, both the maximum lifespan of TID Number 4 in the City of Antigo and the timeframe within which the city may receive tax increment payments for this TID are **32 years**.

BILL HISTORY

Senator Felzkowski introduced Senate Amendment 1 on February 1, 2024. On February 6, 2024, the Senate Committee on Government Operations voted to recommend adoption of the amendment by a vote of Ayes, 5; Noes, 0; and passage of the bill, as amended, by a vote of Ayes, 5; Noes, 0.

For a full history of the bill, visit the Legislature's bill history page.

MS:ksm