
Wisconsin Legislative Council

AMENDMENT MEMO



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2023 Senate Bill 881

**Senate
Amendment 1**

2023 SENATE BILL 881

Senate Bill 881 expands the definition of a student entrepreneur for the purposes of an exception to the filing fee for the formation of a Wisconsin Limited Liability Company (LLC). Under current law, a *student entrepreneur* is defined as a student who is at least 18 years of age, enrolled in a postsecondary institution in this state, and an organizer or member of an LLC formed as a business start-up. The bill redefines a student entrepreneur to include a student who is enrolled in a public, private, or tribal high school in Wisconsin.

SENATE AMENDMENT 1

Senate Amendment 1 further expands the definition of student entrepreneur to include students who participate in home-based private educational programs, commonly referred to as home-schooling.

BILL HISTORY

Senate Amendment 1 was offered by Senator Bradley on February 26, 2024. On February 27, 2024, Senate Amendment 1 was recommended for adoption and Senate Bill 881 was recommended for passage, both on votes of Ayes, 5; Noes, 0; by the Senate Committee on Financial Institutions and Sporting Heritage.

For a full history of the bill, visit the Legislature's [bill history page](#).

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