# Wisconsin Legislative Council Amendment Memo



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**2023 Senate Bill 626** 

#### Senate Substitute Amendment 1

## **2023 SENATE BILL 626**

2023 Senate Bill 626 eliminates the provision of current law that prohibits the remote notarization of documents that create or execute powers of attorney. This would generally permit individuals to engage in remote notarization transactions for the purposes of creating or executing any powers of attorney.

#### SENATE SUBSTITUTE AMENDMENT 1

Senate Substitute Amendment 1 creates an exception to the current prohibition on the use of remote notarization for the purposes of the creation or execution of powers of attorney for a limited financial power of attorney for a real estate transaction. This would generally permit individuals to engage in remote notarization for the purposes of powers of attorney for real estate transactions only.

## **BILL HISTORY**

Senate Substitute Amendment 1 was offered by Senator Quinn on December 11, 2023. The Senate Committee on Financial Institutions and Sporting Heritage recommended both the adoption of Senate Substitute Amendment 1, and the passage of Senate Bill 626 as amended, by vote of Ayes, 5; Noes, 0; on January 5, 2024.

For a full history of the bill, visit the Legislature's bill history page.

DWS:ksm