2015 Wisconsin Act 174

AN ACT to create 40.21 (7) and 40.22 (2) (cm) of the statutes; relating to: coverage for new participating employers under the Wisconsin Retirement System.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 40.21 (7) of the statutes is created to read:
40.21 (7) (a) Subject to pars. (b) and (c), any employer that elects to be included within the provisions of the Wisconsin Retirement System under sub. (1) on or after the effective date of this paragraph .... [LRB inserts date], may elect to be a participating employer only with respect to employees hired on or after the date on which the employer elects to participate in the Wisconsin Retirement System. Any employer that makes such an election shall do so in writing on a form provided by the department.

(b) Any municipal employer that elects to be included within the provisions of the Wisconsin Retirement System under sub. (1) on or after the effective date of this paragraph .... [LRB inserts date], may choose not to include any of its public utility employees.

(c) Any municipal employer that elects to be included within the provisions of the Wisconsin Retirement System under sub. (1) on or after the effective date of this paragraph .... [LRB inserts date], and that elects to be a participating employer under par. (a), may offer its current employees the option of becoming participating employees in the Wisconsin Retirement System. If an employee elects to become a participating employee, the employee shall make the election in writing on a form provided by the department before the effective date that the employer becomes a participating employer.

SECTION 2. 40.22 (2) (cm) of the statutes is created to read:
40.22 (2) (cm) The employee is excluded from participation by s. 40.21 (7).