AN ACT to amend 157.19 (1) of the statutes; relating to: trust funds related to cemetery lots, mausoleum spaces, and cemetery merchandise.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 157.19 (1) of the statutes is amended to read:

157.19 (1) In this section, “financial institution” has the meaning given in s. 705.01 (3), but, except with respect to the deposit of preneed trust funds, also includes a broker–dealer registered under s. 551.401 (1) or exempt from registration under s. 551.401 (2).

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication.”