



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

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Joint Committee on Finance

Paper #123

Sales Tax Rebate Expenditure Adjustment (General Fund Taxes -- Other Items)

CURRENT LAW

1999 Wisconsin Act 10 provided a one-time rebate of nonbusiness consumer sales tax paid by individuals in Wisconsin. Funding for the rebate was provided in a sum sufficient GPR appropriation.

GOVERNOR

No provision.

MODIFICATION

Modify the bill to increase the estimated general fund opening balance for the 2001-03 biennium by \$11,700,000.

Explanation: The amount recorded as being expended for the sales tax rebate during 1999-00 was approximately \$11,700,000 higher than actual expenditures. According to the Department of Administration and the Department of Revenue, an adjustment to be made during 2000-01 will increase the amounts available in the general fund by \$11,700,000.

Modification	GPR
2001-03 REVENUE (Change to Bill)	\$11,700,000

Prepared by: Faith Russell