

## Van H. Wanggaard Wisconsin State Senator

## **TESTIMONY ON SENATE BILL 621**

Thank you Mr. Chairman and committee members for today's hearing on Senate Bill 627, which extends the time for Mount Pleasant to build utilize the Electronics and Information Technology Manufacturing Zone (EITM) TIF funds from 84 to 180 months.

The Village of Mount Pleasant is currently undergoing dramatic growth, with no end in sight. Every day, new businesses are contacting the economic development team in Mount Pleasant and new residents are moving in. This development is not just related to the Foxconn facility, either. This development is changing the footprint of Mount Pleasant, with new homes and businesses throughout the village.

Without this bill, Mount Pleasant would be required to design, purchase and build a fire station now, before this growth has really occurred. It is putting the cart before the horse. Rather than this artificial deadline of 84 months, this bill allows Mount Pleasant to use the EITM TIF growth at any time during the TIF's existence.

This change will allow Mount Pleasant to determine where best to put a new fire station after more development has occurred. In addition to being good logistical planning, this also makes fiscal sense. If Mount Pleasant were to allocate resources now, before development has fully taken off, additional resources may be required to locate a new fire station elsewhere in the village.

In short, this simple bill makes logistical and fiscal sense. It has the support of the surrounding legislators, and local governments, and I urge you to support it as well.

Serving Racine and Kenosha Counties - Senate District 21



Speaker of the Wisconsin State Assembly

## **Testimony on SB 621**

Thank you Chairman Feyen and Senate Economic Development, Commerce and Trade committee members for the opportunity to provide written testimony on Senate Bill 621, relating to increasing the expenditure period for certain capital expenditures made by a tax incremental financing district created in an electronics and information technology manufacturing zone.

I have introduced this legislation, along with Senators Wanggaard, Wirch, and Representative McGuire, at the request of the village of Mount Pleasant.

2017 Wisconsin Act 58, among other things, created a tax incremental district (TID) in an electronics and information technology manufacturing zone. Because of these new and exciting developments in Racine County enabled by Act 58, it was expected that there would be an increase in the need for municipal services, such as fire, police, and safety. Therefore, it was specified that within this TID, certain expenditures would be allowed for public safety initiatives, such as building a new fire station and hiring police officers and firefighters. Under this Act, these safety expenditures are only allowed to be made for the first 84 months, or 7 years, following the district's creation.

Senate Bill 621 makes a simple change that would allow the village of Mount Pleasant more time to determine *if, when, and where* exactly within a one-mile radius of the TID that they may need a fire station constructed or if other fire equipment should be purchased. This legislation would extend the deadline for these types of expenditures from 7 years to 15 years.

This legislation gives the village of Mount Pleasant the flexibility to make a well-timed and appropriate decision that is best for their community, and helps prevent them from being rushed into a decision that might not ultimately be the best one for them in the long-term.

Thank you for your consideration.

Sincerely,

Robin J. Vos State Representative 63<sup>rd</sup> Assembly District