

RULES CERTIFICATE

Department of Commerce

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Philip Edw. Albert, Deputy, Secretary of the Department of Commerce,
~~William J. McGoshen~~

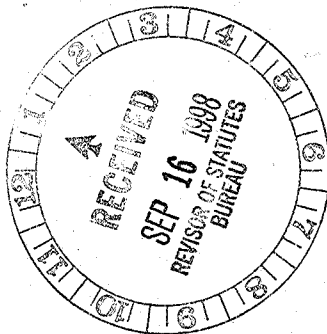
and custodian of the official records of said department, do hereby certify that the annexed rule(s) relating to

Wisconsin Development Fund

(Subject)

were duly approved and adopted by this department.

I further certify that said copy has been compared by me with the original on file in the department and that the same is a true copy thereof, and of the whole of such original.



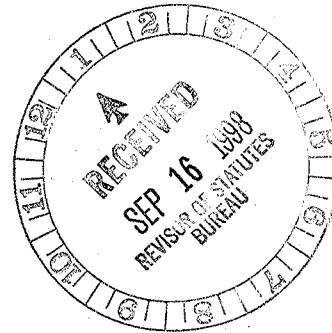
IN TESTIMONY WHEREOF, I have hereunto set
my hand at 201 West Washington Avenue
in the city of Madison, this 25th
day of August A.D. 19 98

Philip Edw. Albert
Deputy Secretary



State of Wisconsin \ Department of Commerce

RULES in FINAL DRAFT FORM



Rule No.: Comm 106

Relating to: Wisconsin Development Fund

Clearinghouse Rule No.: 98-062

Pursuant to the authority vested in the Department of Commerce by ss. 560.02 (4), 560.685 and 227.11 (2), Stats., The Department of Commerce hereby proposes an order to repeal Comm 106.41 (9), 106.61 (12), 106.63 (1), 106.81 (4) and (9), 106.82 Note and Subchapter VII of chapter Comm 106; to renumber and amend Comm 106.63 (2) and (3); to amend Comm 106.40 (intro.), 106.405 (1) to (3), 106.41 (6) and (8), 106.42, 106.44 (2), 106.45, 106.48 to 106.51, 106.60, 106.61 (5), (6) and (7), 106.61 (14) and (15), 106.62 (1), 106.63 (title), 106.64 (1) and (2), 106.67 to 106.70, 106.80, 106.81 (7) and (8), 106.83 and 106.86 to 106.89; to repeal and recreate Comm 106.41 (3) and (5), 106.46, 106.47, 106.61 (2) and (12), 106.62 (2), 106.65, 106.66, 106.81 (6), (10), (12), (13) and (14), 106.82, 106.84 and 106.85; and to create Comm 106.41 (2m) and (10m), 106.61 (2m), 106.81 (13m) and (15) and 106.825, relating to the Wisconsin development fund.

SECTION 1. Comm 106.40 (intro.) is amended to read:

Comm 106.40 PURPOSE. The purpose of this subchapter is to establish the procedure for the administration of labor training fund grants or loans by the department of development, as provided by s. 560.63, Stats.

SECTION 2. Comm 106.405 (1) to (3) are amended to read:

Comm 106.405 (1) APPLICABILITY. The provisions of this section apply to this subchapter, ~~Subchs. and Subch.V, ch. 560, Stats. and VII and those provisions which relate to the recycling loan program.~~

Comm 106.405 (2) POLICY STATEMENT. As the state economic development agency, the department shall administer and coordinate economic and business development programs to foster investment, job creation, and diversification of the state's economy. The department shall provide financial and technical assistance to businesses for economic development, labor training, ~~recycling~~, and technology related projects. The department shall place special emphasis on the financing needs of small businesses, women and minority owned businesses, and firms located in targeted areas of the state. Through the use of the Wisconsin development fund, the department shall seek to maximize the use of limited funds by leveraging private investment and utilizing other sources of available funds.

Comm 106.405 (3) BIENNIAL PLAN. The department shall develop and submit funding goals to the board for awarding grants and loans that allocate available funds for economic development, labor training, ~~recycling~~ and technology related projects for each fiscal biennium. The board shall consider the recommendations of the department based upon grant and loan criteria as provided in s. 560.605, Stats., and the goals established by other state administered financial assistance programs. Following board approval and before the commencement of each odd-numbered fiscal year the department shall submit the goals to the governor and chief clerk of each house.

SECTION 3. Comm 106.41 (2m) is created to read:

Comm 106.41 (2m) "Brownfields" has the meaning given in s. 560.60 (1v), Stats.

SECTION 4. Comm 106.41 (3) and (5) are repealed and recreated to read:

Comm 106.41 (3) "Business" has the meaning given in s. 560.60 (2), Stats.

Comm 106.41 (5) "Financial audit" means an audit performed to the requirements and satisfaction of the department.

SECTION 5. Comm 106.41 (6) is amended to read:

Comm 106.41 (6) "Financing is unavailable from any other source on reasonably equivalent terms" means ~~either of the following:~~

~~(a) Financing has been declined for the development or early planning project.~~

~~(b) The the maturity, rate or the amount of available financing or requirements related to the financing, such as collateral, equity, closing costs, service charges and repayment schedule offered on such the financing are materially different from the financing available from the Wisconsin development fund.~~

SECTION 6. Comm 106.41 (8) is amended to read:

Comm 106.41 (8) "Job" ~~means a position providing full time equivalent employment for one individual for one year, beginning after a project is completed. It does not include initial training before an employment position begins~~ has the meaning given in s. 560.60 (10), Stats.

SECTION 7. Comm 106.41 (9) is repealed.

SECTION 8. Comm 106.41 (10m) is created to read:

Comm 106.41 (10m) "Targeted area" means an area identified by the board pursuant to s. 560.605 (2m), Stats.

SECTION 9. Comm 106.42 is amended to read:

Comm 106.42 ELIGIBLE APPLICANTS. Any business that has made a firm commitment to locate in Wisconsin, a business that is expanding within Wisconsin, or a business that is upgrading a product, process or service that requires training for its employees in new technology and industrial skills or manufacturing processes that are new to the business and in which advances have been made, or with job training in other employment-related skills or techniques in which advances have been made ~~for its employees~~ may apply for a grant or loan under this subchapter.

SECTION 10. Comm 106.44 (2) (intro.) is amended to read:

Comm 106.44 (2) As provided by s. 560.63 (3), Stats., funds shall not be available for any of the following costs incurred by a ~~vocational, wisconsin technical college system and adult education district~~ or by a public secondary or post-secondary institution:

SECTION 11. Comm 106.45 is amended to read:

Comm 106.45 MATCH REQUIREMENTS. The applicant shall provide a match for the grant or loan received. The match shall be in cash and shall not be less than ~~50%~~ 25% of the ~~value of the training provided if the project for which funding is requested is located outside a targeted area-eligible project costs.~~ The board may require a higher match to the extent that the financial documentation in the application indicates the ability on the part of the business to finance a greater share of the project. Up to 20% of the contribution of a participating business may consist of funds which the business receives under the federal job training partnership act, 29 USC 1501 to 1781.

SECTION 12. Comm 106.46 and 106.47 are repealed and recreated to read:

Comm 106.46 APPLICATION MANUAL. . The department shall prepare an application manual which it may update as needed. The manual shall contain the application procedures, requirements and instructions for funding under this chapter.

NOTE: Written instructions for applications may be obtained at no charge from the Department of Commerce, Bureau of Business Finance, P. O. Box 7970, Madison, Wisconsin 53707, telephone 608/266-1018.

Comm 106.47 EVALUATION CRITERIA. (1) The board shall make the determinations required under s. 560.605 (1), Stats., before funding a project.

Comm 106.47 (2) The board shall consider the criteria under s. 560.605 (2), (2m), (4), (5), (5m), and (6), Stats., before funding a project.

SECTION 13. Comm 106.48, 106.49, and 106.50 are amended to read:

Comm 106.48 CONTRACTS. Successful applicants shall be required to enter into a contract with the department for the purpose of implementing the proposed grant or loan. ~~The contracts contract shall be signed by the secretary of development the department and the chief executive officer of the business, or by their authorized representatives person or persons authorized by the applicant to enter into a contract. The contract shall contain default provisions relating to nonperformance of the provisions of the contract. The department may void a contract and seek a return of funds released under the contract for failure by the business to perform its obligations under the contract.~~ Amendments to these contracts may be adopted by the consent of both of the original signatories parties. ~~However, no change may be authorized if the jobs for which the training is provided are to be moved out of state or the job classification or the skill levels are to be downgraded. Any relocation from Wisconsin to any other state of the~~

~~jobs for which the training is provided or any change in the job classifications or skill level involved shall void the contract and all funds paid to date shall be refunded to the department for use in support of other applications to the fund. These restrictions apply only to jobs described in the training application provided in s. Comm 106.46 and apply only for a term subject to negotiation between the successful applicant and the department.~~

Comm 106.49 REPORTING AND AUDITING. Successful applicants will be required to ~~shall~~ provide the department periodic ~~financial reimbursement~~ documentation and program reports. A financial audit and final program report shall be submitted at the end of the contract. The financial audit shall be performed to the requirements and satisfaction of the department. The cost of the audit may be covered by the grant or loan except as provided under s. Comm 106.44 (2) (d). ~~The financial reports reimbursement~~ documentation, audit and the program reports shall be submitted to the department as by a date specified in the contract. The ~~reimbursement~~ documentation, financial audit and the program reports become the property of the department and are open to public inspection.

Comm 106.50 ADMINISTRATION. (1) The department shall ~~be responsible for soliciting solicit~~ applications for the fund, ~~reviewing review~~ applications, ~~making~~ recommendations to the board on the disposition of applications, enter into contracts with successful applicants, authorizing authorize payments and otherwise ~~implementing implement~~ contractual obligations entailed in grants or loans made under the terms of this subchapter, ~~monitoring monitor~~ the provision of the training, ~~receiving receive~~ and ~~reviewing review~~ the ~~financial reports reimbursement~~ documentation and program reports submitted under s. Comm 106.49 and ~~for collecting collect~~ any repayments of grants and loans from successful applicants. The department shall report semiannually to the chairs of the economic development standing committees of the legislature on the status of the program.

SECTION 14. Comm 106.50 (1) is created to read:

Comm 106.50 (2) The department may charge a successful recipient of an award of over \$200,000 an origination fee of 1.5% of the funds received under this subchapter.

SECTION 15. Comm 106.51 is amended to read:

Comm 106.51 BOARD OPERATIONS. The board shall consider the recommendation of the department relating to the criteria under s. Comm 106.47. The board shall approve an application before the department can enter into a contract under ~~the terms of the fund this~~ subchapter. The department shall maintain records of ~~its~~ the board proceedings and provide ~~other~~ staff support as may be necessary to the board.

SECTION 16. Comm 106.60 is amended to read:

Comm 106.60 PURPOSE. The purpose of this subchapter is to establish the procedure for the administration of technology development grants and loans and technology development ~~follow-up~~ commercialization loans by the department, as provided by ~~ss. 560.605 and s. 560.62,~~ Stats.

SECTION 17. Comm 106.61 (2) is repealed and recreated to read:

Comm 106.61 (2) "Board" means the development finance board.

SECTION 18. Comm 106.61 (2m) is created to read:

Comm 106.61 (2m) "Brownfields" has the meaning given in s. 560.60 (1v), Stats.

SECTION 19. Comm 106.61 (5), (6), and (7) are amended to read:

Comm 106.61 (5) "Department" means the department of ~~development~~ commerce.

Comm 106.61 (6) "Financial audit" means an audit performed to the requirements and satisfaction of the department.

(7) "Financing is unavailable from any other source on reasonably equivalent terms" means ~~any of the following:~~

~~(a) Financing has been declined for the project.~~

~~(b) The~~ the maturity, rate or the amount of available financing or requirements related to the financing, such as collateral, equity, closing costs, service charges and repayment schedules offered on such financing are materially different from the financing available from the Wisconsin development fund.

SECTION 20. Comm 106.61 (11) is repealed and recreated to read:

Comm 106.61 (11) "Program report" means a report to the department describing progress made toward achieving goals specified under s. Comm 106.65.

SECTION 21. Comm 106.61 (12) is repealed.

SECTION 22. Comm 106.61 (14) and (15) are amended to read:

Comm 106.61 (14) "Targeted area" means an area identified ~~under~~ by the board pursuant to s. 560.605 (2) (f) and (2m), Stats.

Comm 106.61 (15) "Technology development ~~follow-up~~ commercialization loan" means a loan made under this subchapter as described in s. Comm 106.62 (2).

SECTION 23. Comm 106.62 (1) is amended to read:

Comm 106.62 (1) Any business or consortium with a proposed technical research project that is intended to result in the development of a new, or the improvement of, an existing

industrial product or process may apply for a technology development grant or loan under this subchapter.

SECTION 24. Comm 106.62 (2) is repealed and recreated to read:

Comm 106.62 (2) Any business which has successfully developed a new, or improved an existing, industrial product or process may apply for a loan under this subchapter for the initial commercialization of the new product or process.

SECTION 25. Comm 106.63 (title) is amended to read:

Comm 106.63 (title) GRANT AND LOAN AMOUNTS AND RESTRICTIONS

SECTION 26. Comm 106.63 (1) is repealed.

SECTION 27. Comm 106.63 (2) and (3) are renumbered Comm 106.63 (1) and (2) and amended to read:

Comm 106.63 (1) A. The amount of funding for a project and the determination as to whether a technology development fund project shall be funded as a grant or loan shall be at the discretion of the board. Insofar as it is practical, the board shall require repayment of technology development fund loans and technology development ~~follow-up~~ commercialization loans plus a reasonable return on the investment. The repayment provision shall be determined on a case-by-case basis by the board.

Comm 106.63 (2) The proceeds of a technology development ~~follow-up~~ commercialization loan may be used only to pay those costs identified in s. 560.62 (1) (b) and (2m), Stats., and only in accordance with the terms of the contract required under s. Comm 106.67. The terms and conditions of each technology development ~~follow-up~~ commercialization loan, including repayment terms, shall be determined on a case by case basis by the board.

SECTION 28. Comm 106.64 (1) and (2) are amended to read:

Comm 106.64 (1) The business or consortium shall provide a match for the technology development grant or loan received. The match shall not be less than 25% of the ~~value of the research~~ eligible project costs. The board may establish a higher match requirement to the extent that the financial documentation in the application indicates the ability on the part of the consortium to finance a greater share of the project.

Comm 106.64 (2) The business shall provide a match for the technology development ~~follow-up~~ commercialization loan received. The match shall not be less than 25% of the ~~cost of the~~ eligible project costs. The board may require a higher match to the extent that the financial documentation in the application indicates the ability on the part of the business to finance a greater share of the project.

SECTION 29. Comm 106.65 and 106.66 are repealed and recreated to read:

Comm 106.65 APPLICATION MANUAL. The department shall prepare an application manual which it may update as needed. The manual shall contain the application procedures, requirements and instructions for funding under this chapter.

NOTE: Written instructions for applications may be obtained at no charge from the Department of Commerce, Bureau of Business Finance, P. O. Box 7970, Madison, Wisconsin 53707, telephone 608/266-1018.

Comm 106.66 EVALUATION CRITERIA. (1) The board shall make the determinations required under s. 560.605 (1), Stats., before funding a technology development grant or loan or technology development commercialization loan project.

Comm 106.66 (2) The board shall consider the criteria under s. 560.605 (2), (2m), (4), (5), (5m), and (6), Stats., before funding a technology development grant or loan or technology development commercialization loan project.

SECTION 30. Comm 106.67, 106.68, 106.69, and 106.70 are amended to read:

Comm 106.67 CONTRACTS. Each successful applicant shall enter into a contract with the department for the purpose of implementing the proposed grant or loan under this subchapter. Each contract shall be signed by the secretary of ~~development~~ the department and the ~~chief executive officer of the eligible recipient, or by the authorized representative of the eligible recipient~~ person or persons authorized by the applicant to enter into a contract. The contract shall contain default provisions relating to nonperformance of the provisions of the contract. ~~The department may void a contract and seek a return of any funds released under the contract for failure by the grant or loan recipient to perform its obligations under the contract.~~

Comm 106.68 REPORTING AND AUDITING. A successful applicant for a grant or loan under this subchapter shall provide the department periodic financial reimbursement documentation and program reports. A financial audit and final program report shall be submitted at the end of each contract. The financial audit shall be performed to the satisfaction of the department. The cost of the audit may be covered by the grant or loan. The reimbursement documentation, financial audit and the program reports shall be submitted to the department by a date specified in the contract. The reimbursement documentation, financial audit and the program reports become the property of the department and are open to public inspection.

Comm 106.69 ADMINISTRATION. The department ~~is responsible for soliciting~~ shall solicit applications from eligible applicants; reviewing ~~review~~ review applications; making ~~make~~ recommendations to the board on the disposition of applications; entering ~~enter~~ into contracts with successful applicants; authorizing ~~authorize~~ payments and otherwise implementing ~~implement~~ contractual obligations entailed in grants or loans made under this subchapter; receiving ~~receive~~ and review the financial reports reimbursement documentation and program reports submitted under s. Comm 106.68; and for collecting ~~collect~~ any repayments of loans

from successful applicants. The department shall report semiannually to the chairs of the economic development standing committees of the legislature on the status of the technology development fund program.

Comm 106.70 BOARD OPERATIONS. The board shall consider the recommendation of the department relating to the criteria under s. Comm 106.66. The board shall approve an application before the department ~~can enter~~ enters into a contract ~~for a grant or loan~~ under this subchapter. The department shall maintain records of ~~its~~ the board proceedings and provide ~~other~~ staff support as may be necessary to the board.

SECTION 31. Comm 106.80 is amended to read:

Comm 106.80 PURPOSE. The purpose of this subchapter is to establish a procedure for the administration of major economic development grants or loans by the department of development, as provided by s. ~~560.62, 560.63 or 560.66, Stats., that are funded under s. 20.143 (1) (d), Stats.~~

SECTION 32. Comm 106.81 (3) is repealed and recreated to read:

Comm 106.81 (3) "Business" has the meaning given in s. 560.60 (2), Stats.

SECTION 33. Comm 106.81 (4) is repealed.

SECTION 34. Comm 106.81 (6) is repealed and recreated to read:

Comm 106.81 (6) "Financial audit" means an audit performed to the requirements and satisfaction of the department.

SECTION 35. Comm 106.81 (7) is amended to read:.

Comm 106.81 (7) "Financing is unavailable from any other source on reasonably equivalent terms" means ~~any of the following:~~

~~(a) Financing has been declined for the project.~~

~~(b) The~~ the maturity, rate or the amount of available financing or requirements related to the financing, such as collateral, equity, closing costs, service charges and repayment schedules offered on such financing are materially different from the financing available from the Wisconsin development fund.

SECTION 36. Comm 106.81 (8) is repealed and recreated to read:

Comm 106.81 (8) "Governing body" has the meaning given in s. 560.60 (6), Stats.

SECTION 37. Comm 106.81 (9) is repealed.

SECTION 38. Comm 106.81 (10) is repealed and recreated to read:

Comm 106.81 (10) "Job" has the meaning given in s. 560.60 (10), Stats.

SECTION 39. Comm 106.81 (12) is repealed and recreated to read:

Comm 106.81 (12) "Major economic development project" has the meaning given in s. 560.60 (11), Stats.

SECTION 40. Comm 106.81 (13) is repealed and recreated to read:

Comm 106.81 (13) "Political subdivision" has the meaning given in s. 560.60 (13), Stats.

SECTION 41. Comm 106.81 (13m) is created to read:

Comm 106.81 (13m) "Program report" means a report to the department describing the results of the project supported by a major economic development grant or loan.

SECTION 42. Comm 106.81 (14) is repealed and recreated to read:

Comm 106.81 (14) "Project" has the meaning given in s. 560.60 (14), Stats..

SECTION 43. Comm 106.81 (15) is created to read:

Comm 106.81 (15) "Targeted area" means an area identified by the board pursuant to s. 560.605 (2m), Stats.

SECTION 44. Comm 106.82 is repealed and recreated to read:

Comm 106.82 ELIGIBLE APPLICANTS. Any business or governing body may apply for a grant or loan under this subchapter.

SECTION 45. The note after s. Comm 106.82 is repealed.

SECTION 46. Comm 106.825 is created to read:

Comm 106.825 GRANT AND LOAN AMOUNTS AND RESTRICTIONS. The amount of funding for a project and a determination as to whether the project is funded as a grant or loan will be at the discretion of the board. Insofar as it is practical, the board shall require repayment of the funds plus a reasonable return on the investment. The repayment provision shall be determined on a case-by-case basis by the board.

SECTION 47. Comm 106.83 is amended to read:

Comm 106.83 MATCH REQUIREMENTS. Applicants shall provide a match for the grant or loan received. The match shall be in cash and shall be a minimum of 25% of the

projected cost eligible project costs. The board may establish a higher match requirement to the extent that the financial documentation in the application indicates the ability on the part of the business to finance a greater share of the project. ~~A determination as to whether the project will be funded as a grant or loan will be at the discretion of the board. Insofar as it is practical, the board will require repayment of the funds plus a reasonable return on the investment. The repayment provisions shall be determined on a case-by-case basis by the board.~~

SECTION 48. Comm 106.84 and 106.85 are repealed and recreated to read:

Comm 106.84 APPLICATION MANUAL. The department shall prepare an application manual which it may update as needed. The manual shall contain the application procedures, requirements and instructions for funding under this chapter.

NOTE: Written instructions for applications may be obtained at no charge from the Department of Commerce, Bureau of Business Finance, P. O. Box 7970, Madison, Wisconsin 53707, telephone 608/266-1018.

Comm 106.85 EVALUATION CRITERIA. (1) The board shall make the determinations required under s. 560.605 (1), Stats., before funding a project.

Comm 106.85 (2) The board shall consider the criteria under s. 560.605 (2), (2m), (4), (5), (5m), (6) and 560.66, Stats., before funding a project.

SECTION 49. Comm 106.86, 106.87, 106.88, and 106.89 are amended to read:

Comm 106.86 CONTRACTS. Successful applicants shall ~~be required to~~ enter into a contract with the department for the purpose of implementing the proposed grant or loan. ~~The contracts~~ contract shall be signed by the secretary of development the department and the chief executive officer of the successful applicant, or by their authorized representatives person or persons authorized by the applicant to enter into a contract. The contract shall contain default provisions relating to nonperformance of the provisions of the contract. ~~The department may void a contract and seek a return of any funds released under the contract for failure by the business to perform its obligations under the contract.~~ Amendments to these contracts the contract may be adopted by the consent of both of the original signatories parties. Any relocation from Wisconsin to any other state of the jobs created or retained through the project shall void the contract, and all funds paid to date shall be refunded to the department for use in support of other applications to the Wisconsin development fund. These restrictions apply only to jobs described in the project application provided in s. Comm 106.84, and apply only for a term subject to negotiation between the successful applicant and the department.

Comm 106.87 REPORTING AND AUDITING. Successful applicants will be required to provide the department periodic financial reimbursement documentation and program reports. A financial audit and final program report shall be submitted at the end of the contract. The financial audit shall be performed to the satisfaction of the department. The cost of the audit may be covered by the grant or loan. The financial reports reimbursement documentation, audit and the program reports shall be submitted to the department by a date specified in the contract.

The reimbursement documentation, financial audit and the program reports become the property of the department and are open to public inspection.

Comm 106.88 ADMINISTRATION. (1) The department shall ~~be responsible for~~ ~~soliciting~~ ~~solicit~~ applications, ~~reviewing~~ ~~review~~ applications, ~~making~~ ~~make~~ recommendations to the board on the disposition of applications, ~~enter into contracts with successful applicants~~, ~~authorizing~~ ~~authorize~~ payments and otherwise ~~implementing~~ ~~implement~~ contractual obligations entailed in grants or loans made under the terms of this subchapter, ~~monitoring~~ ~~monitor~~ project activities, ~~receiving~~ ~~receive~~ and ~~reviewing~~ ~~review~~ the financial reports reimbursement documentation and program reports submitted under s. Comm 106.87, and ~~for collecting~~ ~~collect~~ any repayments of grants and loans from successful applicants. The department shall report semiannually to the chairs of the economic development standing committees of the legislature on the status of the program.

SECTION 50. Comm 106.88 (2) is created to read:

Comm 106.88 (2) The department may charge a successful recipient of an award of over \$200,000 an origination fee of 1.5% of the funds received under this subchapter.

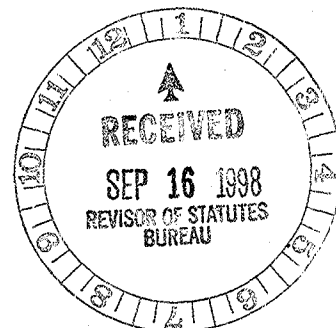
SECTION 51. Comm 106.89 is amended to read:

Comm 106.89 BOARD OPERATIONS. The board shall consider the recommendations of the department relating to the criteria under s. Comm 106.85. The board shall approve an application before the department can enter into a contract under s. Comm 106.86. The department shall maintain records of the board's proceedings and provide ~~other~~ staff support as may be necessary to the board.

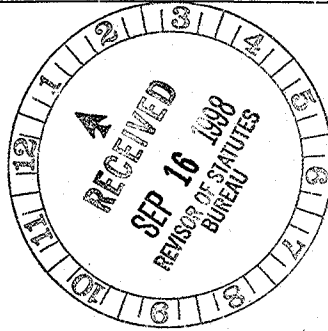
SECTION 52. Subchapter VII of Comm 106 is repealed.

(THE END)

Pursuant to s. 227.22 (2) (Intro). Stats, these rules shall take effect on the first day of the month following publication in the Wisconsin Administrative Register.



August 25, 1998



Gary Poulson
Assistant Revisor of Statutes
Suite 800
131 West Wilson Street
Madison, Wisconsin 53703-3233

Douglas LaFollette
Secretary of State
10th Floor
30 West Mifflin Street
Madison, Wisconsin 53703

Dear Messrs. Poulson and LaFollette:

TRANSMITTAL OF RULE ADOPTION

CLEARINGHOUSE RULE NO.: 98-062

RULE NO.: Comm 106

RELATING TO: Wisconsin Development Fund

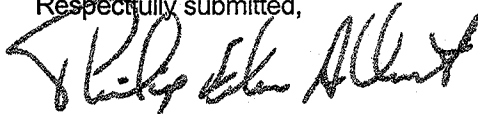
Pursuant to section 227.20, Stats., agencies are required to file a certified copy of every rule adopted by the agency with the offices of the Secretary of State and the Revisor of Statutes.

At this time, the following material is being submitted to you:

1. Order of Adoption.
2. Rules Certificate Form.
3. Rules in Final Draft Form.

Pursuant to section 227.114, Stats., a summary of the final regulatory flexibility analysis is also included.

Respectfully submitted,


for William J. McCoshen
Secretary