



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa0865/1
FFK:skw

**SENATE AMENDMENT 1,
TO SENATE BILL 318**

January 10, 2020 - Offered by Senator OLSEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 10: after that line insert:

3 **"SECTION 1m.** 867.045 (5) of the statutes is created to read:

4 867.045 (5) If a decedent's interest in a joint tenancy or life estate is terminated
5 under this section and then acquired from the surviving joint tenant or remainder
6 beneficiary by a purchaser or lender in good faith, for value and without actual notice
7 that the termination was improper, the purchaser or lender takes title free of any
8 claims of the decedent's estate and incurs no personal liability to the estate, whether
9 or not the termination was proper. Purchasers and lenders have no duty to inquire
10 whether a termination was proper."

11 **2.** Page 3, line 5: after that line insert:

12 **"SECTION 2m. Initial applicability.**

