

State of Wisconsin



2023 Senate Bill 323

Date of enactment: **March 21, 2024**

Date of publication*: **March 22, 2024**

2023 WISCONSIN ACT 140

AN ACT *to renumber and amend* 76.81; and *to create* 76.81 (2) of the statutes; **relating to:** exempting personal property from the tax imposed on telephone companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 76.81 of the statutes is renumbered 76.81 (1) and amended to read:

76.81 (1) ~~There~~ Except as provided in sub. (2), there is imposed a tax on the real property of, and the tangible personal property of, every telephone company, excluding property that is exempt from the property tax under s. 70.11 (39) and (39m), motor vehicles that are exempt under s. 70.112 (5), property that is used less than 50 percent in the operation of a telephone company, as provided under s. 70.112 (4) (b), treatment plant and pollution

abatement equipment that is exempt under s. 70.11 (21), and qualified broadband service property. Except as provided in s. 76.815, the rate for the tax imposed on each description of real property and on each item of tangible personal property is the net rate for the prior year for the tax under ch. 70 in the taxing jurisdictions where the description or item is located. The real and tangible personal property of a telephone company shall be assessed as provided under s. 70.112 (4) (b).

SECTION 2. 76.81 (2) of the statutes is created to read:

76.81 (2) Beginning with the assessments as of January 1, 2027, the tangible personal property of a telephone company is exempt from taxation under this subchapter.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."