

NOTICE OF PRELIMINARY PUBLIC HEARING

Notice of Preliminary Hearing Date

In accordance with s. 227.136, Stats., the Commissioner is seeking public input regarding the content of the proposed rule as described in the Statement of Scope. Public comment is sought through the hearing and comment period.

Analysis

The Statement of Scope provides an overview for why the Office is seeking modifications to the current administrative rules. Specifically, the intended rule will modify Ch. Ins 40 to reflect changes to the holding company system for group-wide supervision of internationally active insurance groups and implement newly required accreditation standards for the financial supervision of insurers. Additionally the Statement of Scope anticipates that the Office will create Ch. Ins 53 to implement the corporate governance annual disclosures as established in 2017 Wis. Act 313 that created s. 610.80, Stats. The proposed rules will affect small business.

Agency Procedure for Promulgation

The date for the public hearing is July 30, 2018 at 3:00 pm.

Contact Person

A copy of the proposed rule may be obtained from the Web sites at: <https://docs.legis.wisconsin.gov/code>
<https://oci.wi.gov/Pages/Regulation/RulesCurrentlyPending.aspx>.

For additional information, please contact Julie E. Walsh at (608) 264-8101 or e-mail at Julie.Walsh@wisconsin.gov in the OCI Legal Unit.

This Notice of Preliminary Public Hearing is prepared under s. 227.136, Stats., and approved on July 12, 2018.