

RET 35

Filed Sept 26, 1952

ORDER OF THE BOARD OF TRUSTEES
OF THE WISCONSIN RETIREMENT FUND
ADOPTING AND AMENDING RULES

Pursuant to authority vested in the board of trustees of the Wisconsin Retirement Fund by section 66.912 (1) (t), Wis. Stats., the board of trustees hereby amends and adopts rules as follows:

Section Ret. 3.42 of the Wisconsin administrative code is adopted to read:

Ret. 3.42 QUARTERLY REPORTING PROCEDURE. Effective at the beginning of the calendar year 1957 the monthly payroll report for each of the first two months of every calendar quarter year shall be preliminary only and shall show only the total required normal contributions, total required additional contributions, total computed participating earnings, total municipality contributions, and the aggregate total remittance. The monthly payroll report for the third month of each calendar quarter year shall list each participating employe, and show for him for the entire calendar quarter year the total cash received, the value of other compensation including maintenance, the net participating earnings, and the additional contributions. The names of participating employes shall be listed alphabetically by surname, provided that separate alphabetical arrangement may be made by departments or for those at different geographical locations. The quarterly report shall summarize all payroll reports for that quarter calendar year in conformity with the summary form provided by the Fund, and the quarterly remittance record. All reports shall be due at the same time as the accompanying remittances pursuant to Ret. 3.21 and sections 66.905 (4) and 66.915 (5) of the statutes.

Section Ret. 5.01 (1) (a), (b), (c) and (d) of the Wisconsin administrative code is amended to read:

Ret. 5.01 Application schedule. The following schedule is adopted for the administration of the system:

(1) SEPARATION BENEFITS.

(a) Each application for a separation benefit shall be acted upon by the executive director and actuary pursuant to section 66.912 (1) (b), Wis. Stats., if it, and all other necessary forms and data, have been received in the office of the Fund in conformity with the following schedule:

(b) The deadlines for the receipt of applications for separation benefits which shall be paid pursuant to (c) shall be at the close of business on:

| | |
|--------------|------------------|
| March.....20 | September.....20 |
| June.....20 | December.....20 |

(c) Not later than the following dates the Fund will deliver separation benefit payrolls to the director of budget and accounts covering separation benefits applied for by the last preceding deadline established under (b) hereof:

| | |
|--------------|------------------|
| March.....20 | September.....20 |
| June.....20 | December.....20 |

(d) Separation benefit payrolls shall include amounts due each person from whom an application has been received not later than the application deadline prior thereto, and which has been approved pursuant to section 66.912 (1) (b), Wis. Stats., provided that the payroll report containing final earnings for that person has been received by the Fund not more than 30 days after the application deadline.

The rules adopted and amended herein shall take effect on December 31, 1956.

I, George F. Reinke, Secretary of the Board of Trustees of the Wisconsin Retirement Fund, hereby certify that the foregoing is a true, correct and complete copy of the rules duly and regularly amended and adopted by the Board of Trustees of the Wisconsin Retirement Fund on the 24th day of September, 1956 after a public hearing held on September 24, 1956 pursuant to law following due notice thereof.

Dated this 26 day of September, 1956.

Board of Trustees,
Wisconsin Retirement Fund

By George F. Reinke
Secretary, Board of Trustees
Wisconsin Retirement Fund



The State of Wisconsin

WISCONSIN RETIREMENT FUND

117½ MONONA AVENUE

MADISON 3

September 26, 1956

Mr. James J. Burke
Revisor of Statutes
State Capitol
Madison 2, Wisconsin

Dear Mr. Burke:

I am transmitting herewith two copies of the rule changes adopted by the board of trustees of the Wisconsin Retirement Fund on September 24, 1956.

Very truly yours,

Wisconsin Retirement Fund

Frederick N. MacMillin
Executive Director

FNM:mb
Enc.