

FISCAL ESTIMATE FORM

2011 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 11-
INTRODUCTION #
Admin. Rule # Various

Subject
 Implementation of 2011 Act 32 and other legislation

Fiscal Effect
State: No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

<input type="checkbox"/> Increase Existing Appropriation	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be Possible to Absorb Within Agency's Budget <input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriation	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriation	<input type="checkbox"/> Decrease Costs	

Local: No Local Government Costs

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Governmental Units Affected: <input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others _____ <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEG-S	Affected Ch. 20 Appropriations
---	---------------------------------------

Assumptions Used in Arriving at Fiscal Estimate:

The proposed rule updates the following Administrative Code Sections:

- Section Tax 1.11 to provide the CEO of the Wisconsin Economic Development Corporation limited authority to examine tax returns, to implement s. 71.78(4)(m) as amended by 2011 Act 32;
- Section Tax 2.96 to change the late filing fees for income, franchise, and partnership returns and withholding reports, to implement s. 71.83(3) as amended by 2009 Act 28;
- Section Tax 2.99 to implement statutory changes to the Dairy and Livestock Farm Investment Credit made in 2005 Act 25 and 2011 Act 15;
- Section Tax 3.095 to implement provisions concerning tax exemptions for income from certain bonds and notes as specified in 1993 Act 263; 1995 Act 56; 1999 Act 65; 1999 Act 167; 2003 Act 85; 2005 Act 335; 2007 Act 20; 2009 Act 28; 2009 Act 205; and 2011 Act 32;
- Various sections of Chapter Tax 2 to implement the change from a recycling surcharge to an economic development surcharge as provided in 2011 Act 32; and
- Various sections of Tax 8.24 to implement statutory changes in 2007 Act 85 which authorize the direct shipment of wine, and 2011 Act 32 concerning three-tier beer laws.

All of the proposed rule changes are being made to implement statutory changes. Any fiscal effect from the statutory changes would have been included in the fiscal estimate for the bills which were enacted. As such, the proposed rule has no fiscal effect.

Long-Range Fiscal Implications:

Agency/Prepared by: Wisconsin Department of Revenue Michael Oakleaf (608)261-5173	Authorized Signature/Telephone No. John Koskinen (608)267-8973	Date December 5, 2011
---	---	---------------------------------

