

FISCAL ESTIMATE
DOA-2048 (R06/99)

ORIGINAL
 CORRECTED

UPDATED
 SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.
Chapter Comm 100
Amendment No. if Applicable

Subject

Tax benefits for job creation, capital investment, employee training, and corporate headquarters

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation

or affects a sum sufficient appropriation

Increase Existing Appropriation

Decrease Existing Appropriation

Create New Appropriation

Increase Existing Revenues

Decrease Existing Revenues

Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No local government costs

1.

Increase Costs

Permissive

Mandatory

2.

Decrease Costs

Permissive

Mandatory

Increase Revenues

Permissive

Mandatory

Decrease Revenues

Permissive

Mandatory

5. Types of Local Governmental Units Affected:

Towns

Villages

Cities

Counties

Others _____

School Districts

WTCS Districts

Fund Sources Affected

GPR

FED

PRO

PRS

SEG

SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Although the rules will newly result in review of documentation relating to certifying applicants as eligible to then claim allocated tax credits for job creation, capital investment, employee training, and corporate headquarters, the number of these reviews and allocations is expected to be about the same as in the five development-zone programs that are being replaced by this program. Therefore, the proposed rules are not expected to have any significant fiscal effect on the Department.

The proposed rules are not expected to impose any significant costs on the private sector because the rules address submittal of documentation, and other activities, only by applicants that choose to pursue tax credits for job creation, capital investment, employee training and corporate headquarters.

Long-Range Fiscal Implications

None known.

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Date