Fiscal Estimate — 2001 Session

☒ Original ☐ Updated	LRB Number	Amendment Number if Applicable
☐ Corrected ☐ Supplemental	Bill Number	Administrative Rule Number

Subject

Proposed rule relating to UCC search requests.

Fiscal Effect

State: ☒ No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

	☐ Increase Costs — May be possible to absorb within agency's budget.
☐ Increase Existing Appropriation ☐ Increase Existing Revenues	☐ Yes ☐ No
☐ Decrease Existing Appropriation ☐ Decrease Existing Revenues	
☐ Create New Appropriation	☐ Decrease Costs

Local: ☒ No Local Government Costs

1. ☐ Increase Costs	3. ☐ Increase Revenues	5. Types of Local Governmental Units Affected:
☐ Permissive ☐ Mandatory	☐ Permissive ☐ Mandatory	☐ Towns ☐ Villages ☐ Cities
2. ☐ Decrease Costs	4. ☐ Decrease Revenues	☐ Counties ☐ Others _____
☐ Permissive ☐ Mandatory	☐ Permissive ☐ Mandatory	☐ School Districts ☐ WTCS Districts

Fund Sources Affected	Affected Chapter 20 Appropriations
☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEG-S	None

Assumptions Used in Arriving at Fiscal Estimate

The objective of the rule is to repeal and recreate s. DFI—CCS 5.04. Under current law, in creating search results for records of UCC documents filed with the department, certain standardized search logic is applied to the name presented to the filing office by the person requesting the search. The purpose of this rule is to set forth, in recreated s. DFI—CCS 5.04, revised standardized search logic. Under the proposed rule, the standardized search logic set forth more accurately reflects the methodology used. Because searches of UCC records are already provided and performed by the department, the rule's requirements place minimal additional duties or burdens on state or local governemnt, and hence has no affect on costs to either.

Long-Range Fiscal Implications

None

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