STATE OF WISCONSIN DEPARTMENT OF REGULATION AND LICENSING

IN THE MATTER OF RULE-MAKING : REPORT TO THE LEGISLATURE PROCEEDINGS BEFORE THE : ON CLEARINGHOUSE RULE 06-015

DEPARTMENT OF REGULATION: (s. 227.19 (3), Stats.)

AND LICENSING :

I. THE PROPOSED RULE:

The proposed rule, including the analysis and text, is attached.

II. REFERENCE TO APPLICABLE FORMS:

No new or revised forms are required by these rules.

III. FISCAL ESTIMATES:

This proposed rule will have no impact on the department's funds. The department has determined that this rule will have no significant fiscal effect on the private sector.

IV. STATEMENT EXPLAINING NEED:

In this proposed rule-making order the Department of Regulation and Licensing proposes ton amend ch. RL 87, Appendix I, which incorporates by reference the 2005 edition of the Uniform Standards of Professional Appraisal Practice (USPAP). Currently, the 2005 edition of USPAP states that the effective date of the publication is from January 1, 2005 to December 31, 2005. The department proposes to amend the rule to state that the effective date of the publication is from January 1, 2005 to June 30, 2006. The department also proposes to incorporate by reference the 2006 edition of USPAP.

As required under s. 227.21, Stats., the department has obtained the consent of the attorney general and revisor of statutes to the incorporation of the 2006 edition of USPAP into the rules by reference.

VI. NOTICE OF PUBLIC HEARING:

A 30-day notice was published in the Wisconsin Administrative Register No. 603, effective March 15, 2006. The department did not receive any petitions for a public hearing.

VII. RESPONSE TO LEGISLATIVE COUNCIL STAFF RECOMMENDATIONS:

There were no recommendations suggested in the Clearinghouse Report.

VIII. FINAL REGULATORY FLEXIBILITY ANALYSIS:

These proposed rules will have no significant economic impact on small businesses, as defined in s. 227.114 (1) (a), Stats.

Ch RL 87 Appendix I CR06-015) (2006 USPAP) Report to Leg 4-17-06