Assembly

PUBLIC HEARING

Committee on Financial Institutions

The committee will hold a public hearing on the following items at the time specified below:

Wednesday, October 30, 2019 12:00 PM 328 Northwest

Assembly Bill 489

Relating to: the priority of a mortgage executed to an institution chartered by the federal Farm Credit Administration.

By Representatives Ballweg, Hebl, Edming, Krug, Skowronski, Spreitzer, Tusler and VanderMeer; cosponsored by Senators Marklein, Miller, Cowles, Erpenbach and Testin.

Assembly Bill 504

Relating to: P.O.D. accounts and loan obligations to financial institutions; the duty of a bank to make payment on a lost, destroyed, or stolen cashier's check, teller's check, or certified check; providing temporary authority to act as a mortgage loan originator while a license application is pending; property subject to garnishment or tax levy in possession of a financial institution; entities that provide to financial institutions electronic data processing services; loans to state banks by a Federal Home Loan Bank; and consolidating the Banking Review Board and Savings Institutions Review Board in the Department of Financial Institutions.

By Representatives Katsma, Duchow, Dittrich, Doyle, Felzkowski, Horlacher, Kitchens, Quinn, Skowronski, Tusler, Zimmerman and Born; cosponsored by Senators Marklein, Feyen, Olsen, Ringhand and Kapenga.

Representative Cindi Duchow Chair