



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1360/1
FFK:jld

2017 ASSEMBLY BILL 9

January 12, 2017 - Introduced by Representative OTT, by request of Department of Employee Trust Funds. Referred to Committee on Judiciary.

1 **AN ACT** *to repeal* 40.23 (1) (c); and *to amend* 40.23 (1) (d) of the statutes;
2 **relating to:** accepting an application for a retirement annuity (suggested as
3 remedial legislation by the Department of Employee Trust Funds).

Analysis by the Legislative Reference Bureau

This bill eliminates the prohibition against the Department of Employee Trust Funds accepting an application for a retirement annuity that specifies an annuity effective date that is more than 60 days after the date on which the application is received.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 40.23 (1) (c) of the statutes is repealed.

5 **SECTION 2.** 40.23 (1) (d) of the statutes is amended to read:

6 40.23 (1) (d) ~~Notwithstanding par. (c),~~ an An application for an annuity to be
7 effective on the day following termination of employment may be filed prior to the
8 employee's anticipated termination date. The participant shall state the anticipated

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SECTION 2

1 termination date ~~shall be stated~~ in the application and the department shall not
2 make an annuity payment until the employee has terminated.

3 (END)