

State of Wisconsin



2017 Assembly Bill 229

Date of enactment: **November 27, 2017**

Date of publication*: **November 28, 2017**

2017 WISCONSIN ACT 78

AN ACT *to amend* 66.0603 (1m) (a) 1. of the statutes; **relating to:** investment of surplus money by local units of government.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.0603 (1m) (a) 1. of the statutes is amended to read:

66.0603 (1m) (a) 1. Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in this state ~~if the time deposits mature in not more than 3 years.~~

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."