

State of Wisconsin



2017 Assembly Bill 715

Date of enactment: **March 28, 2018**

Date of publication*: **March 29, 2018**

2017 WISCONSIN ACT 162

AN ACT *to amend* 223.12 (3) of the statutes; **relating to:** foreign corporations conducting business as a fiduciary in this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 223.12 (3) of the statutes is amended to read:

223.12 (3) RESTRICTIONS ON IN-STATE PRESENCE. A foreign corporation acting under sub. (1) may not establish or maintain in this state a place of business or branch

office for the conduct of business as a fiduciary unless it has been issued a certificate of authority under sub. (4), but may establish and maintain in this state one or more representative offices if those offices do not act in a fiduciary capacity.

SECTION 2. Initial applicability.

(1) This act first applies to certificates of authority initially issued after December 31, 2003.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."