



2015 ASSEMBLY BILL 971

March 3, 2016 - Introduced by Representatives SHANKLAND, BARNES, BERCEAU, SPREITZER, C. TAYLOR and WACHS, cosponsored by Senator HANSEN. Referred to Committee on State Affairs and Government Operations.

1 **AN ACT to create** 19.45 (14) of the statutes; **relating to:** state public officials
2 paying debts to the state.

Analysis by the Legislative Reference Bureau

Under the bill, if a state elected official fails to pay a debt owed to the state within 30 days after incurring the debt, the official shall pay interest on the debt at the rate equal to the prevailing federal student loan interest rate.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 19.45 (14) of the statutes is created to read:
4 19.45 (14) A state elected official who owes a debt to the state shall pay the
5 amount of the debt no later than 30 days after incurring the debt. An official who
6 fails to pay the debt before the 30-day period expires shall pay the debt to the
7 department of administration along with interest at the rate equal to the interest on

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SECTION 1

1 direct unsubsidized federal student loans for undergraduates for loans disbursed on
2 the date when the amount is due under this subsection.

3 (END)