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## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

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**2015 Senate Bill 57**

**Senate Substitute  
Amendment 1**

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2015 Senate Bill 57 was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

### **2015 SENATE BILL 57**

2015 Senate Bill 57 allows a local legislative body to require the Department of Revenue (DOR) to redetermine the base value for a tax incremental district (TID) if the following conditions are satisfied:

- The district is in a decrement situation, meaning the value of taxable property in the district is at least 10% less than the base value for the district.
- The local legislative body adopts a resolution to require DOR to redetermine the district's base value. A local legislative body may adopt such a resolution only if the TID's project plan authorizes or is amended to authorize redetermination. Thus, the Joint Review Board (JRB) must have approved the possibility of redetermination but not each specific resolution for redetermination.

### **SENATE SUBSTITUTE AMENDMENT 1**

In addition to the creation of a new process for redetermination of the base value of a TID as specified by Senate Bill 57, Senate Substitute Amendment 1 also repeals provisions of current law that were created by 2013 Wisconsin Act 183, which specify a separate process for redetermination of the base value of a TID.

Under 2013 Wisconsin Act 183, a local legislative body may, subject to JRB approval, request DOR to redetermine the base value of a TID that is in a decrement situation that continues for at least two years. Additionally, Act 183 requires a financial analysis of the TID

and satisfaction of at least one of several conditions relating to the project costs and expenditures in the TID.

Senate Substitute Amendment 1 specifies a sunset date of December 31, 2018, for the new redetermination process created under the substitute amendment.

### **BILL HISTORY**

Senate Substitute Amendment 1 was offered by Senator Gudex on September 15, 2015. On September 16, 2015, the Senate adopted the substitute amendment and passed Senate Bill 57 on a vote of Ayes, 31; Noes, 0.

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