



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2015 Senate Bill 56

**Senate
Amendments 1 and 2**

Memo published: September 21, 2015

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2015 Senate Bill 56 was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

2015 SENATE BILL 56

2015 Senate Bill 56 replaces the October 1, 2015, deadline by which a local government must declare a tax incremental district (TID) to be distressed or severely distressed with a new deadline of October 1, 2020.

SENATE AMENDMENT 1

Senate Amendment 1 to Senate Bill 56 adds an initial applicability provision to the bill to specify that it first applies to a TID that is created on, or a TID project plan that is amended on, October 1, 2015.

SENATE AMENDMENT 2

Senate Amendment 2 to Senate Bill 56 replaces the October 1, 2015, deadline by which a local government must declare a TID to be distressed or severely distressed with a new deadline of October 1, 2018.

BILL HISTORY

Senate Amendment 1 was offered by Senator Gudex on April 2, 2015. On April 28, 2015, the Senate Committee on Economic Development and Commerce recommended adoption of the amendment and passage of Senate Bill 56, as amended, on consecutive votes of Ayes, 5; Noes, 0.

Senate Amendment 2 was offered by Senator Gudex on September 15, 2015. On September 16, 2015, the Senate adopted Senate Amendments 1 and 2 and passed Senate Bill 56 on a vote of Ayes, 31; Noes, 0.

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