



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 47
[Assembly Bill 33]

**Out-of-State Real Estate
Professionals**

2015 Wisconsin Act 47 removes a requirement under current law that provides that the form and terms of a cooperative agreement between an out-of-state real estate broker or his or her salesperson and a state-licensed broker, allowing the out-of-state-broker to engage in limited real estate practice in this state, must be promulgated as an administrative rule.

Effective date: July 3, 2015

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July 10, 2015

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.