



## Fiscal Estimate Narratives

UWS 1/28/2016

LRB Number	<b>15-4325/1</b>	Introduction Number	<b>SB-593</b>	Estimate Type	<b>Original</b>
<b>Description</b> Assisting University of Wisconsin System students in securing internships with businesses and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

This bill provides a continuing appropriation of \$500,000 to support the creation of internship coordinator positions by the Board of Regents. In order to determine the potential impact of this legislation, research into the nationwide salaries of internship coordinators was performed. Based on the research, salaries listed ranged between \$30,000 and \$44,000 per year. The average salary, \$37,000 per year, was used for this estimate.

The cost of fringe benefits for fiscal year 2015-16 is 40.03% of an employee's salary at the University of Wisconsin. For an employee making \$37,000 the cost of benefits would be \$14,811. Therefore, the total cost for each employee would be \$51,811.

Assuming that the \$500,000 in the created appropriation is used entirely for salaries and benefits, the UW could hire approximately nine positions.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>15-4325/1</b>	<b>Introduction Number</b> <b>SB-593</b>	
<b>Description</b> Assisting University of Wisconsin System students in securing internships with businesses and making an appropriation		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>		
<b>Annualized Fiscal Impact on funds from:</b>		
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$500,000	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$500,000</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR	500,000	
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$500,000	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		<b>Date</b>
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