

Fiscal Estimate Narratives

WEDC 5/19/2015

LRB Number	15-2308/1	Introduction Number	SB-148	Estimate Type	Original
Description Merger of the Wisconsin Economic Development Corporation and the Wisconsin Housing and Economic Development Authority and, as the successor of those entities, creation of the Forward Wisconsin Development Authority, establishment of the Wisconsin housing finance fund, accounting and reporting requirements for recipients of economic development grants or loans, and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

This bill would merge WEDC and WHEDA into a new, successor authority to be known as the Forward Wisconsin Development Authority.

As stated in the bill, it generally does not alter the existing housing and economic development programs that would be administered by the new authority.

On May 8, Governor Scott Walker announced that he asked the bill authors to not move forward.

Long-Range Fiscal Implications