

Fiscal Estimate - 2015 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 15-1267/1	Introduction Number AB-0265
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Description
 Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Increase Existing Appropriations	<input checked="" type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Costs	
<input checked="" type="checkbox"/> Create New Appropriations			

Local:

<input type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	5. Types of Local Government Units Affected	
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns	<input type="checkbox"/> Village
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.855 (4) (ba)	

Agency/Prepared By DOR/ Bradley Caruth (608) 261-8984	Authorized Signature Michael Wagner (608) 266-6785	Date 6/18/2015
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Fiscal Estimate Narratives

DOR 6/18/2015

LRB Number	15-1267/1	Introduction Number	AB-0265	Estimate Type	Original
Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties					

Assumptions Used in Arriving at Fiscal Estimate

This bill authorizes each individual filing a state income tax return who has a tax liability or is owed a refund to designate that two dollars of general purpose revenue be transferred to the democracy trust fund. Each spouse may designate two dollars on a joint return.

The bill also requires the Department of Revenue to create a place for the designations on the face of the individual income tax return and to include a statement that a designation will not increase income tax liability. If any individual attempts to place any condition or restriction upon a designation, the designation is invalid.

A regression analysis of qualifying campaign fund check off designations for years prior to its repeal, suggests that approximately 140,000 designations would be made on 2016 tax returns. Under that scenario, the bill would reduce general purpose revenue by approximately \$280,000 beginning in fiscal year 2018 (August 15, 2017). The trend suggests that the amount would decrease by about \$10,000 annually in the near term. The designations would be transferred to the democracy trust fund.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

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Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$280,000	\$-280,000
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$280,000	\$-280,000
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$0	\$
Agency/Prepared By		Authorized Signature	Date
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