

Fiscal Estimate - 2015 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 15-0268/4	Introduction Number AB-0156
------------------------------------	---

Description
 Coverage for new participating employers under the Wisconsin Retirement System

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
ETF/ Tarna Hunter (608) 267-0908	Pam Henning (608) 267-2929	4/13/2015

Fiscal Estimate Narratives

ETF 4/13/2015

LRB Number	15-0268/4	Introduction Number	AB-0156	Estimate Type	Original
Description Coverage for new participating employers under the Wisconsin Retirement System					

Assumptions Used in Arriving at Fiscal Estimate

2015 AB 156 would require the Department to create a new process for employers that elect to join the WRS but only include employees hired on or after the date the employer is enrolled in the WRS. The Department would need to modify its WRS employer administration manual to reflect this change, modify its resolution for employers that choose to participate in the WRS, and develop internal policies or administrative rules to define similar retirement benefits to the WRS for the public utility employees. It is anticipated that the cost of these tasks would be minimal and would not have a material effect on the Department's operating budget.

Long-Range Fiscal Implications